## **Payouts and bank accounts**

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To receive payments collected on Heylo, simply link a bank account! It only takes a few minutes to set up. Both personal and business bank accounts are acceptable.

Deposits to the link bank account are automated. They occur weekly, every Friday, via ACH. The money you receive is net of platform and payment processing fees.

There is a two-day collection period offset to payouts. For example, if money is collected on Thursday the 10th, it will be paid out the following Friday, the 18th.

Bank accounts and all payment info are securely stored with our partner Stripe, a certifiedPCI Service Provider Level 1 - the most stringent level of certification available in the payments industry. https://stripe.com/docs/security.